

## JENNIFER M. GRANHOLM MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY GOVERNOR Lansing

MICHAEL R. DEVOS EXECUTIVE DIRECTOR

To: All Interested Parties

From: Corina Pena Andorfer

Acting General Counsel/Director of Legal Affairs Michigan State Housing Development Authority

Date: December 19, 2006

Re: Cool Cities Holdback for 2007

The Cool Cities Holdback for 2007 Low Income Housing Tax Credit will be handled in accordance with LIHTC Policy Statement #19, which was last updated December 13, 2005, and remains in effect (see Tab W of MSHDA's Combined Application for Rental Housing Programs).

Applications under the Cool Cities holdback will be reviewed according to Michigan's 2005-2006 Qualified Allocation Plan.

Please submit Cool Cities Holdback applications by mail to:

**MSHDA** Low Income Housing Tax Credit Program 735 East Michigan Avenue PO Box 30044 Lansing, MI 48909



